

可成科技(Catcher Technology)

2018 第三季營運成果說明

2018/11/07

- This presentation contains “forward-looking statements”- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.
- Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.

2018年第三季財務摘要

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- 營收季增20.9%，因逐步進入旺季所致；年減8.5%，乃主要產品推出時間較晚；
- 營業毛利季增21.3%、年減8.9%；營業利潤季增23.3%、年減9.6%；原因同上；
- 毛利率為42.4%，季增0.1%、年減0.2%；毛利率表現仍相當穩定；
- 營業利潤率為33%，季增0.6%、年減0.4%，約略持平；
- 稅前淨利季減26.2%，主因本季匯兌收益減少；年增3.9%，則因匯兌收益增加；
- 稅後淨利季減39.4%，因匯兌減少與所得稅增加；年減11.2%，因所得稅增加。

2018年前九個月財務摘要

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- 營收為662.51億元，年增9.5%，主要受惠產品需求增加，創同期新高；
- 營業毛利年增0.8%，營業利潤年增0.4%，主要是營收成長所致；
- 毛利率42.2%，年減3.6%，營業淨利率32.7%，年減2.9%，因業務組合不同；
- 稅前淨利312.38億元，年增49.8%，受惠匯兌等業外收益之故；
- 歸屬本公司業主稅後淨利為210.53億元，年增55.1%。

合併損益表(3Q18 vs. 2Q18)

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(In NTD mn)	3Q18		2Q18		qoq
	金額	%	金額	%	
營業收入	25,090	100.0%	20,755	100.0%	20.9%
營業毛利	10,637	42.4%	8,771	42.3%	21.3%
營業費用	2,350	9.4%	2,051	9.9%	14.5%
營業利潤	8,287	33.0%	6,719	32.4%	23.3%
營業外收入	2,933	11.7%	8,479	40.8%	-65.4%
稅前淨利	11,221	44.7%	15,198	73.2%	-26.2%
稅後淨利	6,563	26.2%	10,831	52.2%	-39.4%
基本每股盈餘	\$ 8.52		\$ 14.06		- 5.54
EBITDA	11,259	44.9%	9,883	47.6%	13.9%

•EBITDA = 營業利潤+折舊+攤銷

合併損益表(3Q18 vs. 3Q17)

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(In NTD mn)	3Q18		3Q17		yoy
	金額	%	金額	%	
營業收入	25,090	100.0%	27,422	100.0%	-8.5%
營業毛利	10,637	42.4%	11,671	42.6%	-8.9%
營業費用	2,350	9.4%	2,506	9.1%	-6.2%
營業利潤	8,287	33.0%	9,165	33.4%	-9.6%
營業外收入	2,933	11.7%	1,635	6.0%	79.4%
稅前淨利	11,221	44.7%	10,801	39.4%	3.9%
稅後淨利	6,563	26.2%	7,388	26.9%	-11.2%
基本每股盈餘	\$ 8.52		\$ 9.59		- 1.07
EBITDA	11,259	44.9%	12,089	44.1%	-6.9%

•EBITDA = 營業利潤+折舊+攤銷

合併損益表(9M18 vs. 9M17)

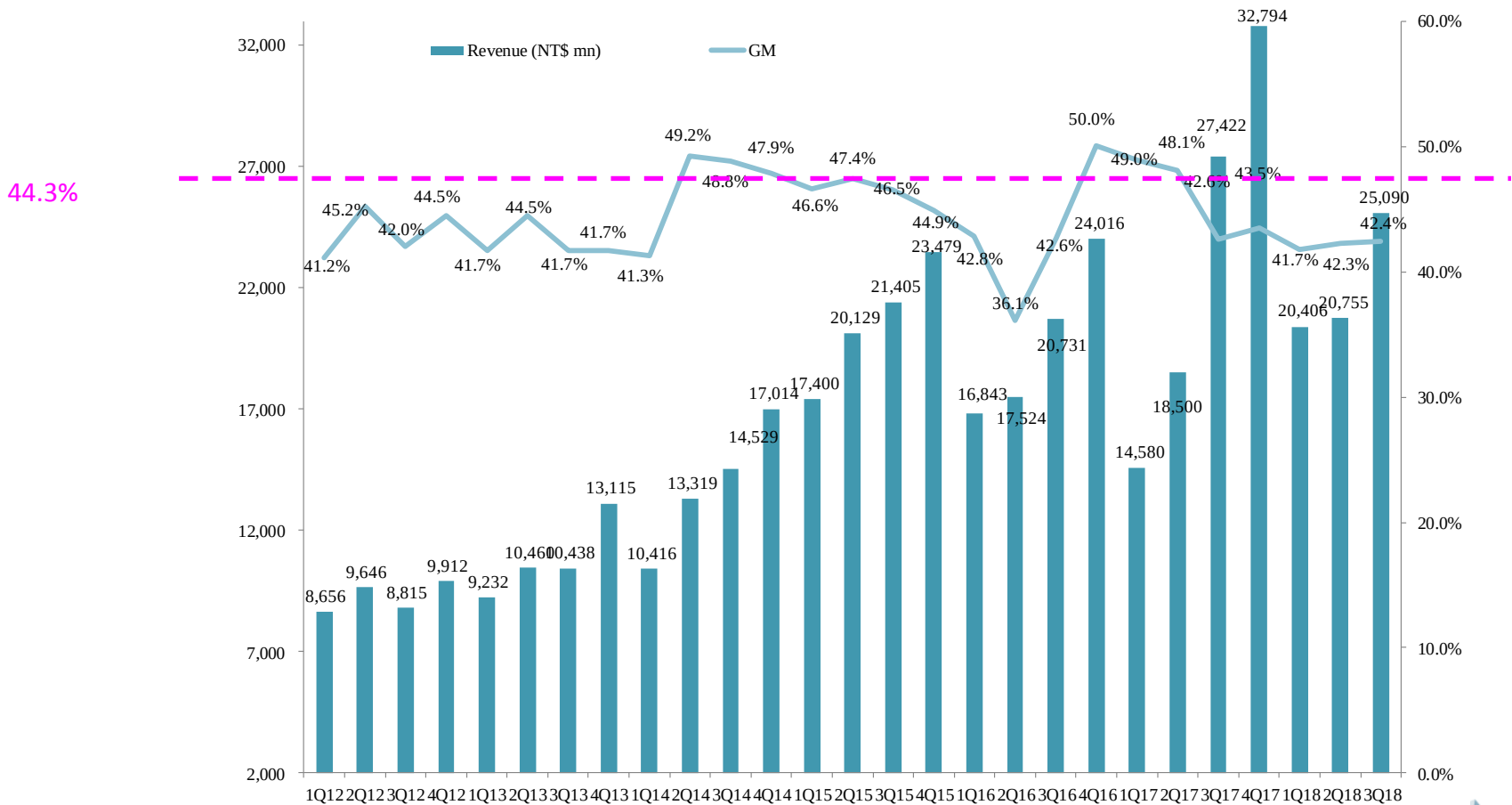
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(In NTD mn)	9M18		9M17		yoy
	金額	%	金額	%	
營業收入	66,251	100.0%	60,502	100.0%	9.5%
營業毛利	27,926	42.2%	27,712	45.8%	0.8%
營業費用	6,266	9.5%	6,146	10.2%	2.0%
營業利潤	21,660	32.7%	21,566	35.6%	0.4%
營業外收入	9,578	14.5%	- 716	-1.2%	n.a.
稅前淨利	31,238	47.2%	20,849	34.5%	49.8%
稅後淨利	21,053	31.8%	13,572	22.4%	55.1%
基本每股盈餘	\$ 27.33		\$ 17.62		9.71
EBITDA	30,903	46.6%	29,974	49.5%	3.1%

•EBITDA = 營業利潤+折舊+攤銷

營業收入&毛利率

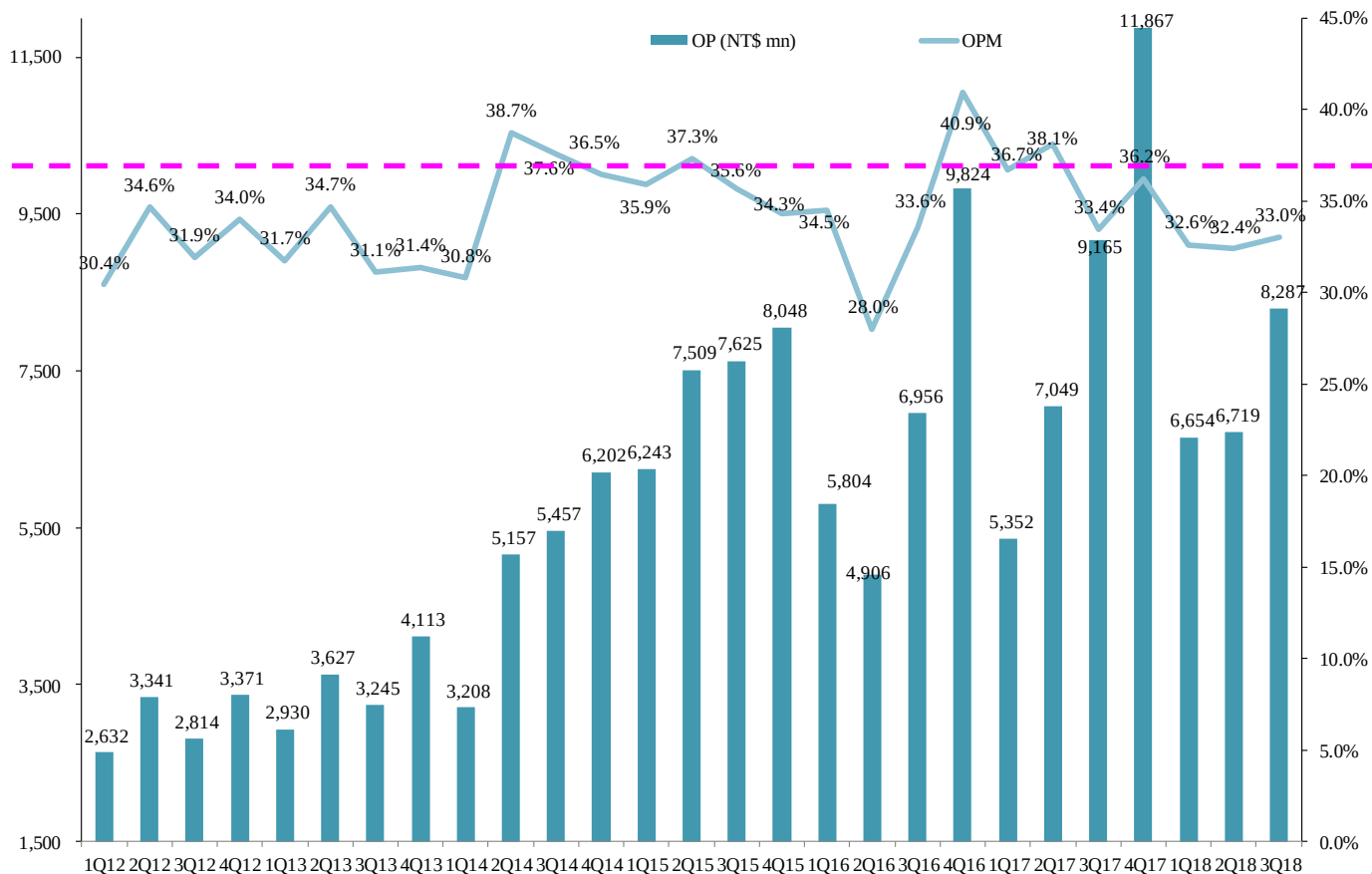
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營業利潤&營業利潤率

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34.3%



合併資產負債表

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(In NT\$ mn)

	3Q18		2Q18		3Q17	
總資產	241,167	100%	234,563	100%	201,337	100%
現金及約當現金	32,221	13%	15,896	7%	18,350	9%
流動資產	180,374	75%	170,736	73%	141,475	70%
固定資產	50,700	21%	52,922	23%	48,717	24%
總負債	97,684	41%	93,507	40%	75,925	38%
流動負債	95,278	40%	90,441	39%	72,063	36%
長期負債	2,406	1%	3,066	1%	3,862	2%
母公司股東權益	143,384	59%	140,958	60%	125,329	62%
負債及股東權益總計	241,167	100%	234,563	100%	201,337	100%
每股淨值	186.1		183.0		162.7	

•每股淨值以2018年加權平均流動股數770,391仟股為計算基準

合併現金流量表

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(NT\$ mn)

	9M18	9M17
期初現金	17,017	29,667
營運活動之現金流入(出)	11,354	18,287
折舊&攤銷	9,243	8,408
投資活動之現金流入(出)	- 2,831	- 32,237
資本支出	- 8,789	- 9,607
融資活動之現金流入(出)	8,724	2,230
長短期借款	9,070	2,280
匯率影響數	- 2,042	403
現金水位變化	15,205	- 11,317
期末現金	32,221	18,350
EBITDA	30,903	29,974
自由現金流量	2,565	8,680

• EBITDA = 營業利潤 + 折舊 + 攤銷

• 自由現金流量 = 營業活動之現金流入 - 資本支出

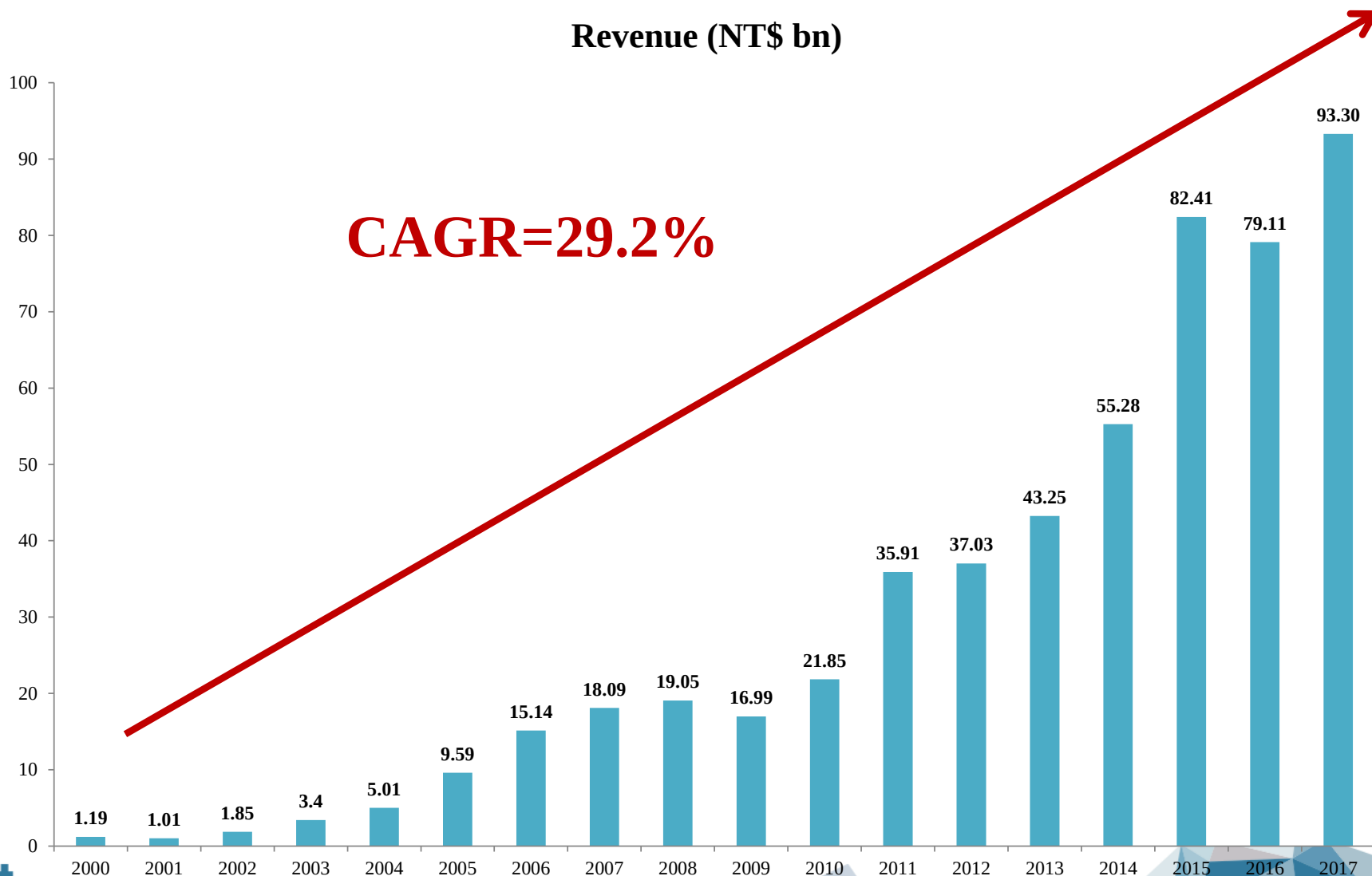
參考附錄

營收趨勢 (2000 - 2017)

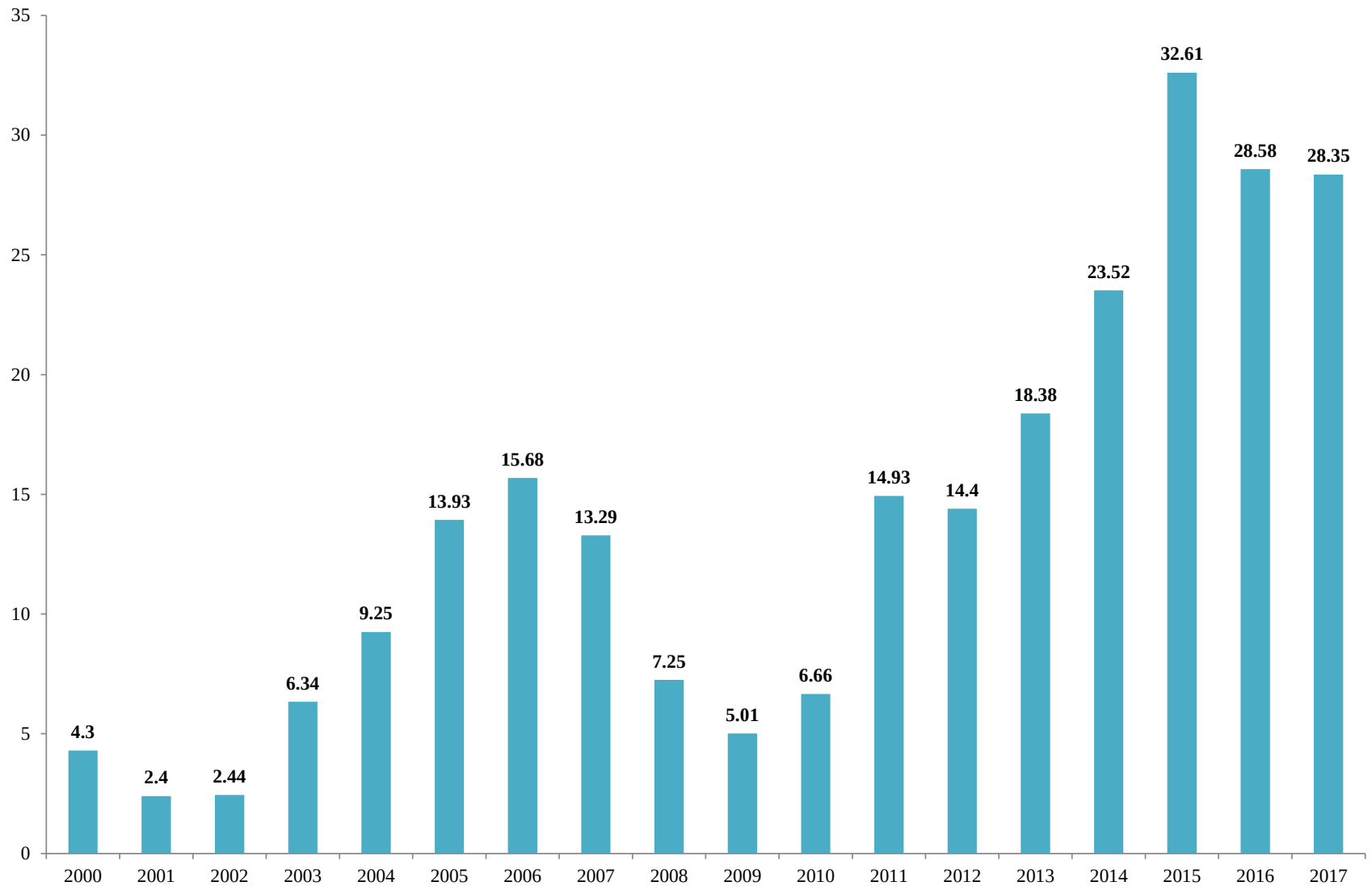
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Revenue (NT\$ bn)

CAGR=29.2%



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